

FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3-414
January 28, 1949]

Public Notice of Offering of \$800,000,000, or thereabouts, of 91-Day Treasury Bills

Dated February 3, 1949

Maturing May 5, 1949

To all Incorporated Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

Following is the text of a notice today made public by the Treasury Department with respect to a new offering of Treasury bills payable at maturity without interest to be sold on a discount basis under competitive and non-competitive bidding.

FOR RELEASE, MORNING NEWSPAPERS,
Friday, January 28, 1949.

TREASURY DEPARTMENT
Washington

The Secretary of the Treasury, by this public notice, invites tenders for \$800,000,000, or thereabouts, of 91-day Treasury bills, for cash and in exchange for Treasury bills maturing February 3, 1949, to be issued on a discount basis under competitive and non-competitive bidding as hereinafter provided. The bills of this series will be dated February 3, 1949, and will mature May 5, 1949, when the face amount will be payable without interest. They will be issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$500,000, and \$1,000,000 (maturity value).

Tenders will be received at Federal Reserve Banks and Branches up to the closing hour, two o'clock p.m., Eastern Standard time, Monday, January 31, 1949. Tenders will not be received at the Treasury Department, Washington. Each tender must be for an even multiple of \$1,000, and in the case of competitive tenders the price offered must be expressed on the basis of 100, with not more than three decimals, e. g., 99.925. Fractions may not be used. It is urged that tenders be made on the printed forms and forwarded in the special envelopes which will be supplied by Federal Reserve Banks or Branches on application therefor.

Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Immediately after the closing hour, tenders will be opened at the Federal Reserve Banks and Branches following which public announcement will be made by the Secretary of the Treasury of the amount and price range of accepted bids. Those submitting tenders will be advised of the acceptance or rejection thereof. The Secretary of the Treasury expressly reserves the right to accept or reject any or all tenders, in whole or in part, and his action in any such respect shall be final. Subject to these reservations, non-competitive tenders for \$200,000 or less without stated price from any one bidder will be accepted in full at the average price (in three decimals) of accepted competitive bids. Settlement for accepted tenders in accordance with the bids must be made or completed at the Federal Reserve Bank on February 3, 1949, in cash or other immediately available funds or in a like face amount of Treasury bills maturing February 3, 1949. Cash and exchange tenders will receive equal treatment. Cash adjustments will be made for differences between the par value of maturing bills accepted in exchange and the issue price of the new bills.

The income derived from Treasury bills, whether interest or gain from the sale or other disposition of the bills, shall not have any exemption, as such, and loss from the sale or other disposition of Treasury bills shall not have any special treatment, as such, under the Internal Revenue Code, or laws amendatory or supplementary thereto. The bills shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which Treasury bills are originally sold by the United States shall be considered to be interest. Under Sections 42 and 117 (a)(1) of the Internal Revenue Code, as amended by Section 115 of the Revenue Act of 1941, the amount of discount at which bills issued hereunder are sold shall not be considered to accrue until such bills shall be sold, redeemed or otherwise disposed of, and such bills are excluded from consideration as capital assets. Accordingly, the owner of Treasury bills (other than life insurance companies) issued hereunder need include in his income tax return only the difference between the price paid for such bills, whether on original issue or or subsequent purchase, and the amount actually received either upon sale or redemption at maturity during the taxable year for which the return is made, as ordinary gain or loss.

Treasury Department Circular No. 418, as amended, and this notice, prescribe the terms of the Treasury bills and govern the conditions of their issue. Copies of the circular may be obtained from any Federal Reserve Bank or Branch.

In accordance with the above announcement tenders will be received at the Securities Department of this bank (9th floor, 33 Liberty Street) New York 45, N. Y., or at the Buffalo Branch of this bank (270 Main Street) Buffalo 5, N. Y., up to two o'clock p.m., Eastern Standard time, on Monday, January 31, 1949. It is requested that tenders be submitted on special form printed on reverse side and returned in special envelope enclosed herewith. *Payment for the Treasury bills cannot be made by credit through the War Loan Deposit Account. Settlement must be made in cash or other immediately available funds or in maturing Treasury bills.*

ALLAN SPROUL, President.

(Extract from Treasury Department statement released for publication January 25, 1949, announcing results after tenders were opened for Treasury bills dated January 27, 1949 maturing April 28, 1949)

		Federal Reserve District	Total Applied for	Total Accepted
Total applied for	\$1,514,449,000			
Total accepted	\$902,428,000 (includes \$63,172,000 entered on a non-competitive basis and accepted in full at the average price shown below)			
Average price	99.707	Equivalent rate of discount approx. 1.160% per annum		
Range of accepted competitive bids:				
High	99.712	Equivalent rate of discount approx. 1.139% per annum		
Low	99.706	Equivalent rate of discount approx. 1.163% per annum		
		Boston	\$ 14,850,000	\$ 13,338,000
		New York	1,242,184,000	703,311,000
		Philadelphia	21,525,000	12,800,000
		Cleveland	23,795,000	19,428,000
		Richmond	5,042,000	5,042,000
		Atlanta	6,024,000	6,024,000
		Chicago	93,209,000	56,432,000
		St. Louis	6,010,000	5,783,000
		Minneapolis	8,475,000	7,854,000
		Kansas City	15,280,000	15,226,000
		Dallas	16,520,000	16,331,000
		San Francisco	61,535,000	40,859,000
		Total	\$1,514,449,000	\$902,428,000

(73 percent of the amount bid for at the low price was accepted)

IMPORTANT—If it is desired to bid on a competitive basis, fill in rate per 100 and maturity value in paragraph headed "Competitive Bid". If it is desired to bid on a non-competitive basis, fill in only the maturity value in paragraph headed "Non-competitive Bid". **DO NOT fill in both paragraphs on one form. A separate tender must be used for each bid.**

No.

TENDER FOR 91-DAY TREASURY BILLS

Dated February 3, 1949.

Maturing May 5, 1949.

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Dated at
..... 1949

COMPETITIVE BID

NON-COMPETITIVE BID

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provisions of the public notice on January 28, 1949, as issued by the Secretary of the Treasury, the undersigned offers

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provisions of the public notice on January 28, 1949, as issued by the Secretary of the Treasury, the undersigned offers a non-competitive tender

.....* for a total amount of
(Rate per 100)

for a total amount of \$.....
(Not to exceed \$200,000)

\$..... (maturity value)
of the Treasury bills therein described, or for any less amount that may be awarded, settlement therefore to be made at your bank, on the date stated in the public notice, as follows:

(maturity value) of the Treasury bills therein described, at the average price (in three decimals) of accepted competitive bids, settlement therefore to be made at your bank, on the date stated in the public notice, as follows:

By surrender of the maturing issue of Treasury bills \$.....
By cash or other immediately available funds \$.....

By surrender of the maturing issue of Treasury bills \$.....
By cash or other immediately available funds \$.....

The Treasury bills for which tender is hereby made are to be dated February 3, 1949, and are to mature on May 5, 1949.

This tender will be inserted in special envelope entitled "Tender for Treasury bills".

Name of Bidder
(Please print)

By
(Official signature required) (Title)

Street Address
(City, Town or Village, P.O. No., and State)

If this tender is submitted for the account of a customer, indicate the customer's name on line below:

.....
(Name of Customer) (City, Town or Village, P.O. No., and State)

Use a separate tender for each customer's bid.

IMPORTANT INSTRUCTIONS:

1. No tender for less than \$1,000 will be considered, and each tender must be for an even multiple of \$1,000 (maturity value). A separate tender must be executed for each bid.
2. If the person making the tender is a corporation, the tender should be signed by an officer of the corporation authorized to make the tender, and the signing of the tender by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership, it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by, a member of the firm".
3. Tenders will be received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.
4. If the language of this tender is changed in any respect, which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.

Payment by credit through War Loan Deposit Account will not be permitted.

* Price must be expressed on the basis of 100, with not more than three decimal places. Fractions may not be used.

at 3414

**FEDERAL RESERVE BANK
OF NEW YORK**

January 31, 1949

*To all Banking Institutions in the
State of New York and Others Concerned:*

Under date of October 1, 1946, the New York State Bankers Association, as you probably know, published a "Historical Directory of the Banks of the State of New York", listing the names of all State banks, private banks, savings banks, trust companies, and national banks that were then doing or had done a general deposit banking business in New York since 1784, together with brief references to changes that had taken place in their organization and corporate existence. The directory comprises a book of more than 400 pages.

Since the publication of this directory, many changes have taken place. The Federal Reserve Bank of New York, by arrangement with the author William H. Dillistin, and the publisher, presents herewith, to all banking institutions in the State of New York, a supplement to that directory showing all changes to January 1, 1949. Additional copies of this supplement will be furnished upon request.

ALLAN SPROUL,
President.

Historical Directory

of the BANKS of the

STATE of NEW YORK

COMPILED BY

William H. Dillistin

Supplement No. 1

January 1, 1949

FEDERAL RESERVE BANK

OF NEW YORK

1949

HISTORICAL DIRECTORY OF THE BANKS OF THE STATE OF NEW YORK

By arrangement with William H. Dillistin and the New York State Bankers Association, there is presented herewith supplement No. 1 to the "Historical Directory of the Banks of the State of New York," which was compiled by Mr. Dillistin and published by the Association in October, 1946.

This supplement covers the period from October 1, 1946 to January 1, 1949, and sets forth a brief statement of each addition or change affecting the material in the directory, which has come to our notice since its publication. Following the plan of the directory, the new material is presented first with respect to banks in the City of New York, and then with respect to banks in other cities and towns, arranged in alphabetical order.

The superior letters preceding bank names follow the same arrangement as in the original directory:

^ABank in active operation. ^BOut-of-town branch of an active bank.

This supplement has been prepared by the Federal Reserve Bank of New York, from information derived from sources believed to be reliable. Copies are being distributed to all banking institutions in the State of New York, and copies will be furnished to others upon request, only upon the understanding that this bank does not warrant the completeness and accuracy of the information, and is not responsible for any errors or omissions.

January 1, 1949

HISTORICAL DIRECTORY OF THE BANKS OF THE STATE OF NEW YORK

SUPPLEMENT NO. 1

CITY OF NEW YORK

Bank of New York—Name changed April 1948 to Bank of New York and Fifth Avenue Bank when The Fifth Avenue Bank of New York was merged into this bank.

^A**Bank of New York and Fifth Avenue Bank**—1784. Formerly Bank of New York.

Boulevard Bank—Forest Hills, Queens. Absorbed May 1928 by Sterling National Bank & Trust Company of New York.

Continental Bank & Trust Company of New York, The. Absorbed April 1948 by Chemical Bank & Trust Company.

Fidelity National Bank in New York, The—Elmhurst, Queens. Absorbed May 1947 by Manufacturers Trust Company.

Fifth Avenue Bank of New York, The. Merged April 1948 into Bank of New York which thereupon changed its name to Bank of New York and Fifth Avenue Bank.

Nassau Banking Company, The—1878. Reported in March 1882 as being in liquidation.

STATE OF NEW YORK

(Except City of New York)

ADAMS

Citizens and Farmers Trust Company, Adams, New York. Merged March 1947 into The Northern New York Trust Company, Watertown.

^B**Northern New York Trust Company, The, Watertown.**

ALBANY

^A**Albany Savings Bank**—1820. Should read as stated and not "The Albany Savings Bank."

^A**Industrial Bank of Commerce of Albany**—1915. Formerly Morris Plan Industrial Bank of Albany.

Morris Plan Industrial Bank of Albany. Name changed November 1946 to Industrial Bank of Commerce of Albany.

^A**National Commercial Bank and Trust Company of Albany, The (1301)**—1865. Operates an out-of-town branch at Rensselaer in addition to those previously listed.

^A**State Bank of Albany**—1937. Operates out-of-town branches at Menands and Watervliet in addition to those previously listed.

ARLINGTON

^B**First National Bank of Poughkeepsie, The.**

Vassar Bank. Consolidated February 1947 with The First National Bank of Poughkeepsie.

ATTICA

Bank of Attica, The. Merged November 1946 into The Marine Trust Company of Buffalo.

^B**Marine Trust Company of Buffalo, The.**

BINGHAMTON

^A**First National Bank of Binghamton, N. Y. (202)**—1864. Originally First National Bank of Binghamton. Name changed January 1947.

^A**Marine Midland Trust Company of Binghamton**—1910. Operates an out-of-town branch at Endicott.

BOONVILLE

Bank of Boonville. Private bank established March 1866 with Joseph R. Tharratt as president and Clark Dodge as cashier. Succeeded 1876 by The First National Bank of Boonville.

Dodge & Sharratt (Tharratt). Delete. (*See* Bank of Boonville.)

^A**First National Bank of Boonville, The (2320)**—1876. Succeeded Bank of Boonville.

BUFFALO

^A**Manufacturers and Traders Trust Company**—1893. Operates out-of-town branches at Ebenezer and Eggertsville in addition to those previously listed.

^A**Marine Trust Company of Buffalo, The**—1919. Operates an out-of-town branch at Attica in addition to those previously listed.

Szczukowski, Victor B. Private banker established 1921. Absorbed December 1930 by The East Side National Bank of Buffalo.

CANANDAIGUA

^B**Lincoln Rochester Trust Company, Rochester.**

Ontario County Trust Company. Merged February 1948 into Lincoln Rochester Trust Company.

COHOES

Manufacturers Bank of Cohoes, The. Absorbed August 1948 by The National City Bank of Troy.

^BNational City Bank of Troy, The.

COPENHAGEN

Copenhagen National Bank, The. Absorbed October 1947 by The Northern New York Trust Company, Watertown.

^BNorthern New York Trust Company, The, Watertown.

CORNING

Corning Trust Company. Absorbed January 1948 by Lincoln Rochester Trust Company.

^BLincoln Rochester Trust Company, (2) Rochester.

CROWN POINT

Wyman, J. W. Voluntary liquidation January 1948.

DANSVILLE

Citizens Bank & Trust Company. Merged September 1947 into Security Trust Company of Rochester.

^BSecurity Trust Company of Rochester.

EASTCHESTER

^BFirst National Bank & Trust Company of Tuckahoe, The.

EAST WORCESTER

Mitchell & Co., P. H. Private bankers at Schenevus 1876-84; were also acting as such at East Worcester in 1875.

EBENEZER

Ebenezer State Bank, The. Merged May 1948 into Manufacturers and Traders Trust Company, Buffalo.

^BManufacturers and Traders Trust Company, Buffalo.

EGGERTSVILLE

^BManufacturers and Traders Trust Company, Buffalo.

ENDICOTT

^AEndicott Trust Company—1919. Operates an out-of-town branch at Vestal.

^BMarine Midland Trust Company of Binghamton.

Union Trust Company of Endicott. Merged December 1946 into Marine Midland Trust Company of Binghamton.

FAYETTEVILLE

^BMerchants National Bank & Trust Company of Syracuse, The.

HORNELL

Barnes & Co., C. Private Bankers in 1864.

IRONDEQUOIT

^BGenesee Valley Trust Company, Rochester.

LARCHMONT

Bank of Westchester, The, Yonkers (Branches, 2). Merged July 1947 into The County Trust Company, White Plains.

^BCounty Trust Company, The, (2) White Plains. Formerly branches of The Bank of Westchester, Yonkers.

LIMA

^BGenesee Valley Trust Company, Rochester.

LYNBROOK

^APeoples National Bank of Lynbrook, The (11603)—1920. Formerly The Peoples National Bank and Trust Company of Lynbrook. Name changed January 1947.

MENANDS

^BState Bank of Albany.

MOUNT KISCO

Bank of Westchester, The, Yonkers (Branch). Merged July 1947 into The County Trust Company, White Plains.

^BCounty Trust Company, The, White Plains. Formerly a branch of The Bank of Westchester, Yonkers.

NEW BERLIN

^BNational Bank and Trust Company of Norwich, The.

National Bank of New Berlin, The. Consolidated December 1946 with The National Bank and Trust Company of Norwich.

NORWICH

^ANational Bank and Trust Company of Norwich, The (1354)—1865. Operates an out-of-town branch at New Berlin in addition to those previously listed.

PORT CHESTER

^BCounty Trust Company, The, (2), White Plains.

Washington Irving Trust Company. Merged July 1947 into The County Trust Company, White Plains.

PORT JEFFERSON

^ABank of Northern Brookhaven, The—1889. Originally The Bank of Port Jefferson.

Bank of Port Jefferson, The. Name changed to The Bank of Northern Brookhaven when The First National Bank of Port Jefferson was merged into this bank.

First National Bank of Port Jefferson, The. Merged April 1948 into The Bank of Port Jefferson which thereupon changed its name to The Bank of Northern Brookhaven.

POUGHKEEPSIE

^AFirst National Bank of Poughkeepsie, The (465)—1864. Operates an out-of-town branch at Arlington.

RENSELAER

^BNational Commercial Bank and Trust Company of Albany, The (2). Rensselaer County Bank and Trust Company. Absorbed December 1947 by The National Commercial Bank and Trust Company of Albany.

ROCHESTER

^AGenesee Valley Trust Company—1901. Operates out-of-town branches at Irondequoit and Lima in addition to one previously listed.

^ALincoln Rochester Trust Company—1893. Operates out-of-town branches at Canandaigua and Corning in addition to those previously listed.

^ASecurity Trust Company of Rochester—1892. Operates an out-of-town branch at Dansville in addition to those previously listed.

SCHENECTADY

Union National Bank of Schenectady, The. Absorbed May 1947 by The Schenectady Trust Company.

SYRACUSE

^ASyracuse Trust Company, The—1903. Operates an out-of-town branch at Tully in addition to one previously listed.

^AMerchants National Bank & Trust Company of Syracuse, The (1342)—1865. Operates an out-of-town branch at Fayetteville in addition to one previously listed.

TARRYTOWN

^BCounty Trust Company, The, White Plains. Formerly a branch of Washington Irving Trust Company, Port Chester.

Washington Irving Trust Company (Branch). Merged July 1947 into The County Trust Company, White Plains.

TROY

^ANational City Bank of Troy, The (7612)—1905. Operates an out-of-town branch at Cohoes.

Troy Prudential Association, Inc. Voluntary liquidation April 1947.

TUCKAHOE

^AFirst National Bank & Trust Company of Tuckahoe, The (10525)—1914. Operates an out-of-town branch at Eastchester.

TULLY

First National Bank of Tully, The. Absorbed June 1948 by The Syracuse Trust Company.

^BSyracuse Trust Company, The.

VESTAL

^BEndicott Trust Company.

WATERTOWN

^ANorthern New York Trust Company, The—1910. Operates out-of-town branches at Adams and Copenhagen in addition to those previously listed.

WATERVLIET

National Bank of Watervliet, The. Absorbed April 1948 by State Bank of Albany.

^BState Bank of Albany.

WHITE PLAINS

^ACounty Trust Company, The—1903. Operates out-of-town branches at Larchmont (2), Mount Kisco, Port Chester (2), Tarrytown, and Yonkers (2) in addition to those previously listed.

YONKERS

Bank of Westchester, The. Merged July 1947 into The County Trust Company, White Plains.

^BCounty Trust Company, The, (2), White Plains.

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**FEDERAL RESERVE BANK
OF NEW YORK**

January 31, 1949

*To all Banking Institutions
in the State of New Jersey,
and Others Concerned:*

Under date of March 31, 1942 the New Jersey Bankers Association, as you probably know, published a "Directory of New Jersey Banks 1804-1942", listing the names of all State banks, private banks, savings banks, trust companies, and national banks that were then doing or had done a general deposit banking business in New Jersey since 1804, together with brief references to changes that had taken place in their organization and corporate existence.

Since the publication of this directory, many changes have taken place. The Federal Reserve Bank of New York, in cooperation with the Federal Reserve Bank of Philadelphia and by arrangement with the author William H. Dillistin, and the publisher, presents herewith, to all banking institutions in the State of New Jersey, a supplement to that directory showing all changes to January 1, 1949. Additional copies of this supplement will be furnished upon request.

ALLAN SPROUL,
President.



DIRECTORY
OF
NEW JERSEY BANKS

COMPILED BY

William H. Dillistin

Supplement No. 2
(Cumulative)

January 1, 1949

FEDERAL RESERVE BANK
OF NEW YORK

1949

DIRECTORY OF NEW JERSEY BANKS

1804 - 1942

By arrangement with William H. Dillistin and the New Jersey Bankers Association, there is presented herewith supplement No. 2 (cumulative) to the "Directory of New Jersey Banks 1804-1942," which was compiled by Mr. Dillistin and published by the Association in 1942. It supersedes supplement No. 1 dated December 15, 1945.

This supplement covers the period from March 31, 1942 to January 1, 1949, and sets forth a brief statement of each addition or change affecting the material in the directory, which has come to our notice since its publication. An asterisk (*) preceding the bank name, as heretofore, indicates an active bank or a branch of an active bank. Following the plan of the directory, the new material is set forth with respect to the banks in the various cities and towns, arranged in alphabetical order.

The supplement also includes the name and location of each bank that now operates a branch or branches outside of its head office city, together with the location of each such branch—information which has not been shown heretofore.

This supplement has been prepared by the Federal Reserve Bank of New York in cooperation with the Federal Reserve Bank of Philadelphia, from information derived from sources believed to be reliable. Copies are being distributed to all banking institutions in the State of New Jersey, and will be furnished to others upon request, only upon the understanding that the Federal Reserve Bank of New York does not warrant the completeness and accuracy of the information, and is not responsible for any errors or omissions.

January 1, 1949

DIRECTORY OF NEW JERSEY BANKS

1804 - 1942

SUPPLEMENT NO. 2

(Cumulative)

ASBURY PARK

***Asbury Park and Ocean Grove Bank—1889**

Operates out-of-town branches at Neptune and Ocean Grove.

ATLANTIC CITY

Equitable Trust Company

Charter surrendered December 1946.

BAYONNE

Bayonne Trust Company

Absorbed September 1948 by Commercial Trust Company of New Jersey, Jersey City.

***Commercial Trust Company of New Jersey, Jersey City (Branches, 3).**

CAMDEN

***Camden Trust Company—1873**

Operates out-of-town branches at Blackwood, Gloucester City, and Haddonfield.

***First Camden National Bank and Trust Company (1209)—1812**

Operates an out-of-town branch at Haddon Heights; and also at Philadelphia, Pennsylvania.

EAST ORANGE

***Savings Investment & Trust Company—1892**

Operates out-of-town branches at Orange and South Orange.

ELIZABETH

***Elizabeth Savings Bank—1900**

A conversion of Germania Mutual Savings Association.

Elizabeth Trust Company

Merged December 1947 into Union County Trust Company.

Germania Mutual Savings Association

Converted September 1947 into Elizabeth Savings Bank.

***Harmonia Savings Bank—1851**

A conversion of Mutual Savings Fund Harmonia.

Mutual Savings Fund Harmonia

Converted July 1947 into Harmonia Savings Bank.

***Union County Trust Company—1902**

Operates an out-of-town branch at Cranford.

ELMER

Elmer Bank

Operating in October 1889. Period of existence not ascertained.

ENGLEWOOD

Palisades Trust and Guaranty Company

Name changed January 1946 to Palisades Trust Company.

***Palisades Trust Company—1902**

Originally Palisades Trust and Guaranty Company.

FLEMINGTON

***Hunterdon County National Bank of Flemington, The (892)—1854**

Operates out-of-town branches at High Bridge, Lambertville, and White House Station.

GARWOOD

First National Bank of Garwood, The

Absorbed April 1942 by The Westfield Trust Company.

***Westfield Trust Company, The (Branch).**

GUTTENBERG

***Hudson County National Bank, Jersey City (Branch).**

Liberty National Bank in Guttenberg

Absorbed July 1948 by Hudson County National Bank, Jersey City.

HACKENSACK

***Peoples Trust Company of Bergen County—1916**

Operates out-of-town branches at Hasbrouck Heights, Lodi, Teaneck, and Westwood.

HARRISON

***First National Bank of Jersey City, The (Branch).**

Harrison National Bank, The

Absorbed August 1945 by The First National Bank of Jersey City.

***West Hudson County National Bank of Harrison**

Operates an out-of-town branch at Kearny.

HIGH BRIDGE

First National Bank of High Bridge, The

Absorbed September 1947 by The Hunterdon County National Bank of Flemington.

***Hunterdon County National Bank of Flemington, The (Branch).**

JERSEY CITY

***Commercial Trust Company of New Jersey—1900**

Operates three out-of-town branches at Bayonne.

***First National Bank of Jersey City, The (374)—1864**

Operates out-of-town branches at Harrison, Hoboken, and West New York.

***Hudson County National Bank (1182)—1851**

Operates out-of-town branches at Bayonne and Guttenberg.

International Trust Company

Date established not ascertained. Suspended February 1878.

***Trust Company of New Jersey, The—1899**

Operates out-of-town branches at Hoboken, Union City, Weehawken, and West New York.

LAKEHURST

First National Bank of Lakehurst, The

Absorbed October 1947 by The First National Bank of Toms River, N. J.

***First National Bank of Toms River, N. J., The (Branch).**

LAMBERTVILLE

Amwell National Bank of Lambertville, The

Absorbed October 1948 by The Hunterdon County National Bank of Flemington.

***Hunterdon County National Bank of Flemington, The (Branch).**

MAPLE SHADE

***Burlington County Trust Company, Moorestown (Branch)**

Established August 1945.

MOORESTOWN

Burlington County Trust Company—1890

Operates an out-of-town branch at Maple Shade.

MORRISTOWN

American Trust Company

Merged September 1946 into The Morristown Trust Company.

First National Bank of Morristown, The

Consolidated July 1944 with The National Iron Bank of Morristown which thereupon changed its name to The First National Iron Bank of Morristown.

***First National Iron Bank of Morristown, The (1133)—1865**

Formerly The National Iron Bank of Morristown. Operates an out-of-town branch at Rockaway.

National Iron Bank of Morristown, The

Name changed July 1944 to The First National Iron Bank of Morristown when The First National Bank of Morristown was consolidated with this bank.

NEWARK

Clinton Trust Company

Absorbed December 1947 by Fidelity Union Trust Company.

Columbus Trust Company

Absorbed July 1948 by United States Trust Company of Newark.

***Fidelity Union Trust Company—1875**

Operates two out-of-town branches at East Orange.

***United States Trust Company of Newark**

Operates an out-of-town branch at Irvington.

NORTH MERCHANTVILLE

***Pennsauken Township National Bank (12903)—1926**

Originally The Pennsauken Township National Bank of North Merchantville.

Pennsauken Township National Bank of North Merchantville, The

Name changed April 1945 to Pennsauken Township National Bank.

PALMYRA

***Cinnaminson Bank and Trust Company, Riverton (Branch)**

Established June 1948.

PATERSON

Commercial National Bank of Paterson

Formerly National Union Bank of America in Paterson. Consolidated November 1945 with The Second National Bank of Paterson.

***First National Bank and Trust Company of Paterson (329)—1864**

Formerly First Paterson National Bank and Trust Company.

First National Bank of Paterson, The

Name changed May 1946 to First Paterson National Bank and Trust Company when The Paterson National Bank was consolidated with this bank.

First Paterson National Bank and Trust Company

Originally The First National Bank of Paterson. Name changed October 1948 to First National Bank and Trust Company of Paterson when The Second National Bank of Paterson was consolidated with this bank.

National Union Bank of America in Paterson

Name changed January 1944 to Commercial National Bank of Paterson.

Paterson National Bank, The

Consolidated May 1946 with The First National Bank of Paterson which thereupon changed its name to First Paterson National Bank and Trust Company.

***Paterson Savings and Trust Company, The—1869**

A conversion of The Paterson Savings Institution.

Paterson Savings Institution, The

Converted September 1947 into The Paterson Savings and Trust Company.

Second National Bank of Paterson, The

Consolidated October 1948 with First Paterson National Bank and Trust Company which thereupon changed its name to First National Bank and Trust Company of Paterson.

PORT NORRIS

***People's Bank of Port Norris, The—1944**

Established May 1944.

RIVERTON

*Cinnaminson Bank and Trust Company

Operates an out-of-town branch at Palmyra.

RUTHERFORD

*Rutherford National Bank, The (5005)—1895

Operates out-of-town branches at Carlstadt, East Rutherford, and Lyndhurst, (2).

SEASIDE HEIGHTS

*First National Bank of Toms River, N. J., The (Branch)

Established originally in June 1944 as a branch of Ocean County Trust Company, Toms River.

TEANECK

*Garden State National Bank of Teaneck, The (12402)—1923

Formerly The West Englewood National Bank.

West Englewood National Bank, The

Name changed June 1948 to The Garden State National Bank of Teaneck.

TOMS RIVER

*First National Bank of Toms River, N. J., The (2509)—1881

Operates out-of-town branches at Lakehurst and Seaside Heights.

Ocean County Trust Company

Consolidated September 1944 with The First National Bank of Toms River, N. J.

UNION CITY

Commonwealth-Merchants Trust Company

Name changed January 1946 to Commonwealth Trust Company.

*Commonwealth Trust Company—1905

Formerly Commonwealth-Merchants Trust Company. Operates out-of-town branches at North Bergen and Weehawken.

First National Bank of Union City, The

Absorbed December 1946 by Hudson Trust Company.

*Hudson Trust Company—1890

Operates two out-of-town branches at Hoboken.

WEEHAWKEN

*Commonwealth Trust Company, Union City (Branch).

Hamilton National Bank of Weehawken, The

Absorbed December 1942 by Commonwealth-Merchants Trust Company, Union City.

WEST ENGLEWOOD (See Teaneck)

WEST NEW YORK

***First National Bank of Jersey City, The (Branch).**

National Bank of West New York

Absorbed December 1944 by The First National Bank of Jersey City.

WESTFIELD

***Westfield Trust Company, The—1903**

Operates out-of-town branches at Garwood and Scotch Plains.

WHITE HOUSE STATION

***Hunterdon County National Bank of Flemington, The (Branch).**